

Cumberland Woods Homeowner's Association
 2016/2017 Budget to Actual and
 Account Balances as of April 30, 2017

Cumberland Woods HOA account - Operating Account	\$ 33,422.71
Cumberland Wodos HOA account - Reserve Accout (Pond)	\$ 15,001.11
Total	\$ 48,423.82

	2016/2017 Budget	2016/2017 Actual	Variance
Subdivision Upkeep (mowing/fertilization/snow removal/ holiday lights/etc)	\$ 13,000.00	\$ 15,089.42	\$ (2,089.42)
Capital Improvements	TBD	\$ 5,039.69	\$ (5,039.69)
Blockparty	\$ 3,500.00	\$ -	\$ 3,500.00
Additional Common Area Maintenance (tree removal/light repairs)	\$ 1,000.00	\$ 400.00	\$ 600.00
Utilities (water/electricity)	\$ 1,200.00	\$2,332.05	\$ (1,132.05)
Insurance	\$ 1,100.00	\$1,290.00	\$ (190.00)
Website Maintenance (includes \$900 upgrade)	\$ 1,050.00	\$1,047.00	\$ 3.00
Office Supplies	\$ 300.00	\$ 181.51	\$ 118.49
Tax Prep	\$ 150.00	\$ 100.00	\$ 50.00
Filing fees (liens/releases/small claims/etc)	\$ 100.00	\$ 294.00	\$ (194.00)
Misc. Fees (returned checks/stop payment)	\$ 30.00	\$ 62.00	\$ (32.00)
Nonprofit Certification	\$ 20.00	\$ 20.00	\$ -
Property Taxes	\$ -	\$ 1.59	\$ (1.59)
Forecasted Annual Budget	\$ 21,450.00	\$ 25,857.26	\$ (4,407.26)
Expected Income (\$175 x 168 residents)	\$ 29,400.00	\$ 28,825.00	\$ (575.00)
Cash into Operating Fund	\$ 7,950.00	\$ 2,967.74	