

Cumberland Woods Homeowner's Association 2017/2018 Budget

Cumberland Woods HOA account - Operating Account	\$ 33,422.71
Cumberland Wodos HOA account - Reserve Accout (Pond)	\$ 15,001.11
Total as of 5/1/2017	\$ 48,423.82

	2017/2018 Budget
Subdivision Upkeep (mowing/fertilization/snow removal/ holiday lights/etc)	\$ 13,500.00
Subdivision Improvement Projects**	TBD
Blockparty	\$ 3,500.00
Tree removal/light repairs	\$ 1,000.00
Utilities (water/electricity)	\$ 3,000.00
Insurance	\$ 1,500.00
Website Maintenance/Webmaster	\$ 322.00
Office Supplies	\$ 200.00
Tax Prep	\$ 100.00
Filing fees (liens/releases/small claims/etc)	\$ 300.00
Misc. Fees (returned checks/stop payment)	\$ 50.00
Nonprofit Certification	\$ 20.00
Property Taxes	\$ -
Forecasted Annual Budget	\$ 23,492.00
Expected Income (\$175 x 163 residents)	\$ 28,525.00
Cash into Operating Fund	\$ 5,033.00

** Mailbox replacement program
No Parking signs on streets