

Cumberland Woods Homeowner's Association
2018/2019 Budget

R1, 5/28/18

(Note: Includes
early Payments
form 2018/19 Dues)

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|--|-----------|------------------|
| Cumberland Woods HOA account - Operating Account | \$ | 45,039.73 |
| Cumberland Wodos HOA account - Reserve Accout (Pond) | \$ | 15,005.23 |
| Total as of 4/12/2018 | \$ | 60,044.96 |

| | 2018/2019 Budget |
|---|---------------------|
| Subdivision Maintenance Contract (mowing/fertilization/snow removal/ holiday lights/etc) | \$ 13,500.00 |
| Capital Improvement Projects* | \$ 8,500.00 |
| Blockparty | \$ 3,500.00 |
| Tree Removal | \$ 1,000.00 |
| Utilities (water/electricity) | \$ 3,500.00 |
| Insurance - Liability and Board E&O | \$ 1,500.00 |
| Website Maintenance/Webmaster | \$ 322.00 |
| Office Supplies | \$ 500.00 |
| Tax Prep | \$ 100.00 |
| Filing fees (liens/releases/small claims/etc) | \$ 300.00 |
| Misc. Fees (returned checks/stop payment/Court Fees), Book Keeping Contract | \$ 300.00 |
| State of Michigan Nonprofit Certification | \$ 20.00 |
| Sprinkler Maintenance | \$ 350.00 |
| PO Box/Storage Unit | \$ 650.00 |
| Christmas Light Replacement | \$ 1,000.00 |
| Property Taxes | \$ - |

| | |
|--|---------------|
| Forecasted Annual Budget | \$ 35,042.00 |
| Expected Dues Income (\$175 x 163 residents) | \$ 28,525.00 |
| Cash into Operating Fund | \$ (6,517.00) |

Resident Liens :

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| | | |
|-------------|-----------|-----------|
| Resident #1 | \$ 470.00 | (2 Liens) |
| Resident #2 | \$ 235.00 | |
| Resident #3 | \$ 235.00 | |

Total: \$ 940.00

*Projects may include bus stop lighting program (\$7,000); mailbox replacement program(\$1,500)

**Includes overdue dues and fees