

Cumberland Woods Homeowner's Association  
2019/2020 Budget

Cumberland Woods HOA account - Operating Account	\$ 42,344.36
Cumberland Wodos HOA account - Reserve Account (Pond)	\$ 15,010.09
<b>Total as of 4/12/2019</b>	<b>\$ 57,354.45</b>

	2019/2020 Budget
Subdivision Maintenance Contract (mowing/fertilization/snow removal/ holiday lights/etc)	\$ 13,500.00
Capital Improvement Projects**	\$ 22,000.00
Blockparty	\$ 3,500.00
Tree Removal	\$ 1,000.00
Utilities (water/electricity)	\$ 3,500.00
Insurance - Liability and Board E&O	\$ 1,550.00
Bookkeeping/lien filing services	\$ 2,500.00
Website Maintenance/Webmaster	\$ 322.00
Office Supplies	\$ 500.00
Tax Prep	\$ 100.00
Filing fees (liens/releases/small claims/etc)	\$ 300.00
Misc. Fees (returned checks/stop payment/Court Fees)	\$ 300.00
State of Michigan Nonprofit Certification	\$ 20.00
Sprinkler Maintenance	\$ 350.00
PO Box/Storage Unit	\$ 650.00
Christmas Light Replacement	\$ 1,000.00
Property Taxes	\$ -
Forecasted Annual Budget	<b>\$ 51,092.00</b>
Expected Dues Income (\$175 x 163 residents)	<b>\$ 28,525.00</b>
Cash into Operating Fund	<b>\$ (22,567.00)</b>

**\*\* - Capital Improvement - Light Poles and Front area Landscaping Improvements**

**Resident Liens :**

Resident #1 - 2 years of dues plus filing fees	\$ 410.00
Resident #2 - 2 years of dues plus filing fees	\$ 410.00
Resident #3 - 1 year of dues plus filing fees	\$ 235.00
Resident #4 - 1 year of dues plus filing fees	\$ 235.00
Resident #5 - 1 year of dues plus filing fees	\$ 235.00
Resident #6 - 1 year of dues plus filing fees	\$ 235.00
<b>Total:</b>	<b>\$ 1,760.00</b>

\*Note - these liens are for past years' dues; 2019-2020 dues have just been assessed.